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AudioFAX Licenses Fax Patents to Siemens

Business Editors/High-Tech Writers

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AudioFAX IP LLC announced today that it has entered into a patent license agreement with Siemens AG (NYSE: SI) under AudioFAX's fax patents.

The AudioFAX patents cover a broad range of inventions that incorporate fax store-and-forward technologies. Many of these technologies are used daily by millions and include products and services such as fax mail, fax broadcasting, fax-on-demand and "real-time" fax over the Internet.

AudioFAX IP LLC was established to license and administrate its telecommunications patents. The company was created as a spin-off from AudioFAX, Inc., an Atlanta-based company founded in 1987, which is credited with pioneering many of the technologies now used in the enhanced fax industry. AudioFAX initiated a patent licensing program in early 1997 with the help of intellectual property experts from the IP investment and asset management company Intellectual Property Asset Corporation (or IPAC) and the law firms of Hunton & Williams LLP (AudioFAX's licensing and litigation counsel) and Womble, Carlyle, Sandridge & Rice (AudioFAX's patent counsel).

"With each additional licensee, the AudioFAX patents are further validated as pioneering in the unified messaging and enhanced fax industry," said Hunton & Williams' Bill Ragland, AudioFAX's chief counsel.

"The AudioFAX Patent Licensing Team continues to be very excited about the future licensing opportunities available for these patents," said Michael W. McLaughlin, a Managing Director with IPAC.

Since its inception, the AudioFAX Patent Licensing Program has entered into license agreements with over 25 companies, some of which include AT&T, MCI Telecommunications, Cisco Systems, Sprint, Cable & Wireless, 3Com, Mitel, Captaris, Interville, FaxNet Corp. (now part of Critical Path), Omtool, Premiere Technologies (PTEK Holdings), Boston Technology (now part of Comverse Technology), Delrina Corporation (now part of Symantec), Digital Sound Corporation (now known as PulsePoint Communications and part of Unisys), FaxSav (formerly known as NetMoves and now part of EasyLink Services), Bazillion, UNIFI Communications, VoiceCom Systems (now part of PTEK Holdings), and Xpedite (now part of PTEK Holdings).

Companies interested in a license to the AudioFAX patents may contact David Kennedy or Michael McLaughlin of IPAC at (404) 874-0026 or dkennedy@ipassetcorp.com and mmclaughlin@ipassetcorp.com.

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